

Merit Academy
Fiscal Year 2024 Amended Budget
January 17, 2024

FTE Jan. 2024 Amended: 398.5

FTE June 2023 Adopted: 400

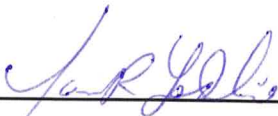
	Audited FY 23	Adopted Budget FY 24 June 2023	Amended Budget FY 24 January 2024
Revenue			
1000 Revenue From Local Sources	1,141,081	870,238	898,468
3000 State Revenue	2,916,355	4,214,600	4,483,214
4000 Federal Revenue	301,423	19,426	65,611
TOTAL REVENUE	4,358,859	5,104,264	5,447,293
Beginning Unassigned Fund Balance			299,154
TOTAL REVENUE AND BEGINNING UNASSIGNED FUND BALANCE			5,746,447
Instructional Expenditures			
100 Salaries	1,411,198	2,104,272	2,241,602
200 Employee Benefits	564,210	783,551	882,970
300 Purchased Professional and Technical Services	14,538	36,550	14,500
400 Purchased Property Services	-	-	-
500 Other Purchased Services	104,344	148,000	178,600
600 Supplies	223,204	267,000	223,000
700 Property	11,073	41,000	12,500
800 Other Objects		24,200	
900 Other Uses of Funds	-	-	-
Total Instructional Expenditures	2,328,567	3,404,573	3,553,172
Support Expenditures			
100 Salaries	654,210	627,876	729,175
200 Employee Benefits	235,943	232,448	285,252
300 Purchased Professional and Technical Services	104,145	121,440	150,924
400 Purchased Property Services	47,365	202,290	26,350
500 Other Purchased Services	379,364	118,960	262,810
600 Supplies	57,265	71,300	98,000
700 Property	67,113	10,050	51,500
800 Other Objects	72,753	53,180	49,680
900 Other Uses of Funds	285,502	78,000	81,100
Total Support Expenditures	1,903,660	1,515,544	1,734,791
TOTAL EXPENDITURES	4,232,227	4,920,117	5,287,963
Contingency - Beginning Unassigned Fund Balance			299,154
Contingency - Projected Current Year Net Income			159,330
TOTAL EXPENDITURES AND CONTINGENCIES			5,746,447

Merit Academy

Appropriation Resolution FY 2024

Be it Resolved by the Board of Directors of Merit Academy in Teller County that the amounts shown in the following schedule be appropriated to each fund as specified in the Budget for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

FUND	AMOUNT
General Fund	\$ 5,746,447
Total Appropriations	\$ 5,746,447



Jason Ledlie, Board President, In Accordance with CRS 22-44-110(4)

17 January 2024

Date Adopted

Merit Academy

Specific Budget Resolution #2

In accordance with CRS 22-44-105 the Board of Directors of Merit Academy in Teller County hereby authorizes the expenditures of fund balances for fiscal year 2023-2024 according to the following schedule:

FUND	AMOUNT
General Fund: Unassigned Fund Balance Carryover- Contingency for Operating Expenditures	<u>\$ 299,154</u>
General Fund Total	<u><u>\$ 299,154</u></u>



Jason Ledlie, Board President, In Accordance with CRS 22-44-105

17 January 2024

Date Adopted