

**Merit Academy January, 2023 Amended Budget FY23**

**Jan 2023 Amended FTE: 300.5**

**April 2022 Adopted FTE: 314**

	FINAL 2021-22	WPSD Charter 2022-23 Approved 4/2022	WPSDCharter 2022-23 Amended 1/2023
<b>Revenue</b>			
1000 Revenue from Local Sources	515,664	892,160	1,259,060
3000 State Revenue	2,058,018	3,074,501	2,891,104
4000 Federal Revenue	161,125	67,780	15,273
<b>Total Revenue</b>	<b>2,734,807</b>	<b>4,034,441</b>	<b>4,165,437</b>
<b>Instructional Expenses</b>			
100 Salaries	822,250	1,330,286	1,798,996
200 Employee Benefits (FY 23 includes PERA)	174,112	409,930	472,930
300 Purchased Professional and Technical Services	26,800	15,200	15,000
400 Purchased Property Services	-	-	-
500 Other Purchased Services: Aerolab	174,000	175,000	100,500
600 Supplies	217,650	187,000	252,000
700 Property	70,000	32,000	29,000
800 Other Objects	10,500	14,000	14,000
900 Other Uses of Funds			
<b>Total Instructional Expenses</b>	<b>1,495,312</b>	<b>2,163,416</b>	<b>2,682,426</b>
<b>Support Expenses</b>			
100 Salaries	288,600	545,076	403,138
200 Employee Benefits (FY 23 includes PERA)	43,060	156,458	136,458
300 Purchased Professional and Technical Services	134,818	114,250	91,500
400 Purchased Property Services	118,700	113,500	111,500
500 Other Purchased Services (22-23 = primarily to WPSD)	239,600	354,250	189,750
600 Supplies	92,000	73,000	118,000
700 Property: Construction, O&M	509,748	206,000	281,000
800 Other Objects	3,000	24,485	31,000
900 Other Use of Funds: TBK, BOCES, & loan payoff payments	494,400	86,798	103,000
<b>Total Support Expenses</b>	<b>1,923,656</b>	<b>1,673,817</b>	<b>1,465,346</b>
<b>Total Expenses</b>	<b>3,418,968</b>	<b>3,837,233</b>	<b>4,147,772</b>
<b>Net Income/(Loss)</b>	<b>(684,161)</b>	<b>115,040</b>	<b>17,665</b>
<b>Fund Balance</b> Beginning	43,426	109,147	384,265
Net Income/(Loss)	(684,161)	115,040	17,665
Long Term Debt Proceeds	1,025,000		
Tabor	(63,000)		(124,963)
<b>Ending Unrestricted Fund Balance</b>	<b>321,265</b>	<b>224,187</b>	<b>276,968</b>
<b>RESERVES</b>			
Tabor	63,000	121,033	124,963
Reserves		75,000	
<b>TOTAL OF RESERVES + FUND BALANCE</b>	<b>384,265</b>	<b>420,220</b>	<b>401,931</b>