

Merit Academy
Sales Tax Revenue and Spending
March 31, 2025 and For the 9 Months Ended March 31, 2025
UNAUDITED

		Fiscal YTD		Fiscal YTD
		02/28/2025	3/31/2025	03/31/2025
Revenue				
11-950-00-0000-1954-000-1130 (2999)	Sales Tax Allocation	441,533	57,718	499,251
Total Revenue		441,533	57,718	499,251
Expenses				
11-950-00-0010-0110-201-2999	Lower Teacher Salary Sales Tax	454,765	64,242	519,007
11-950-00-0010-0150-201-2999	Lower Teacher Stipend Sales Tax	6,562	130	6,692
11-950-00-0010-0211-201-2999	Lower Teacher Life Insurance Sales Tax	319	53	372
11-950-00-0010-0215-201-2999	Lower Teacher Unemployment Sales Tax	913	127	1,039
11-950-00-0010-0221-201-2999	Lower Teacher Medicare Sales Tax	6,619	919	7,538
11-950-00-0010-0230-201-2999	Lower Teacher PERA Sales Tax	100,371	13,999	114,369
11-950-00-0010-0251-201-2999	Lower Teacher Health Insurance Sales Tax	45,382	7,810	53,192
11-950-00-0010-0252-201-2999	Lower Teacher Dental Insurance Sales Tax	2,207	399	2,606
11-950-00-0010-0253-201-2999	Lower Teacher Vision Insurance Sales Tax	433	76	509
11-950-00-0010-0290-201-2999	Lower Teacher Cash-In-Lieu Sales Tax	9,109	1,301	10,411
Total Expenses		626,679	89,055	715,734
Surplus or (Deficit)		(185,147)	(31,337)	(216,484)

Note: A deficit position indicates less Sales Tax revenue has been received in comparison to Sales Tax spending on Lower Teachers Salaries and Benefits. Lower Teachers include ONLY School of Grammar teachers working in the K-5 setting. Merit Academy employs 20 grammar school teachers*, 17 of which are allocated to sales tax. At the end of Fiscal Year 2025, it is anticipated that any deficit position will be reclassified to the unassigned "0000" grant code and funded via the general fund. A deficit position in this report should be interpreted as demonstrating that far more eligible expenditures exist for the use of sales tax funding than funding provided and not that Merit Academy is operating in a deficit position across all operating funds.

* Lower Teachers / School of Grammar DOES NOT include educators working in Middle School (School of Logic), or High School (School of Rhetoric).

Merit Academy
Sales Tax Revenue and Spending
For the Nine Months Ended March 31, 2025
UNAUDITED

GL Detail

Accounting Cycle: FY24-25; Begin Date: 07/01/2024; End Date: 03/31/2025; Account Expression: [All]; Break on Fund: Yes; Include Budget Transactions: Yes; Include Encumbrance Transactions: Yes; Include Actuals Transactions: Yes; Created On: 04/29/2025 4:44:41 PM

Account Type	Object	Account Code	Fund	Description	Trans. Date	Trans. No.	Doc. No.	Transaction Comment	Line Comment	Actuals
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	7/26/2024	00003136	186	Approve Cash Receipts Batch; Batch No.: 186	Approve Cash Receipts Batch; Batch No.: 186;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	8/26/2024	00003258	202	Approve Cash Receipts Batch; Batch No.: 202	Approve Cash Receipts Batch; Batch No.: 202;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	9/26/2024	00003274	208	Approve Cash Receipts Batch; Batch No.: 208	Approve Cash Receipts Batch; Batch No.: 208;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	10/28/2024	00003322	243	Approve Cash Receipts Batch; Batch No.: 243	Approve Cash Receipts Batch; Batch No.: 243;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	11/25/2024	00003372	267	Approve Cash Receipts Batch; Batch No.: 267	Approve Cash Receipts Batch; Batch No.: 267;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	12/27/2024	00003434	272	Approve Cash Receipts Batch; Batch No.: 272	Approve Cash Receipts Batch; Batch No.: 272;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	1/27/2025	00003481	314	Approve Cash Receipts Batch; Batch No.: 314	Approve Cash Receipts Batch; Batch No.: 314;Receipt No.: 00001	(\$57,718.05)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	2/26/2025	00003518	336	Approve Cash Receipts Batch; Batch No.: 336	Approve Cash Receipts Batch; Batch No.: 336;Receipt No.: 00001	(\$57,718.05)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	3/25/2025	00003565	362	Approve Cash Receipts Batch; Batch No.: 362	Approve Cash Receipts Batch; Batch No.: 362;Receipt No.: 00001	(\$57,718.05)
		11-950-00-0000-1954-000-1130 (2999) Total								(\$499,250.73)

Merit Academy
Sales Tax Revenue and Spending
For the Nine Months Ended March 31, 2025
UNAUDITED

GL Detail

Accounting Cycle: FY24-25; Begin Date: 07/01/2024; End Date: 03/31/2025; Account Expression: [All]; Break on Fund: Yes; Include Budget Transactions: Yes; Include Encumbrance Transactions: Yes; Include Actuals Transactions: Yes; Created On: 04/29/2025 4:44:41 PM

Account Type	Object	Account Code	Fund	Description	Trans. Date	Trans. No.	Doc. No.	Transaction Comment	Line Comment	Actuals
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$67,602.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$64,322.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$65,666.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Salary Sales Tax	\$64,530.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$63,945.43
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$63,961.43
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$64,738.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$64,242.00
		11-950-00-0010-0110-201-2999 Total								\$519,006.86
	0110 Total									\$519,006.86
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$831.81
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$2,430.00
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$500.00
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teacher Stipend Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Stipend Sales Tax	\$2,800.00
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teacher Stipend Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher Stipend Sales Tax	\$130.00
		11-950-00-0010-0150-201-2999 Total								\$6,691.81
	0150 Total									\$6,691.81
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	9/30/2024	00003412		Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$39.60
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	10/31/2024	00003413		Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$54.00
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	11/30/2024	00003416		Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$52.74
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	12/12/2024	00003417		Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$67.14
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	1/31/2025	00003433		Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Sales Tax Total	\$52.74
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	2/28/2025	00003536		Mutual of Omaha Life, Dental, Vision February	Lower Teacher Sales Tax Total	\$52.74
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	3/31/2025	00003587		Mutual of Omaha Life, Dental, Vision March	Lower Teacher Sales Tax Total	\$52.74
		11-950-00-0010-0211-201-2999 Total								\$371.70
	0211 Total									\$371.70
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$134.86

Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$135.00
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$130.57
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Unemployment Sales Tax	\$127.09
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$125.76
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$126.16
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$133.23
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$126.74
		11-950-00-0010-0215-201-2999 Total								\$1,039.41
	0215 Total									\$1,039.41
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$977.74
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$1,004.13
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$921.25
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Medicare Sales Tax	\$922.32
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$912.69
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$914.66
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$965.94
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$918.87
		11-950-00-0010-0221-201-2999 Total								\$7,537.60
	0221 Total									\$7,537.60
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,867.84
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,507.94
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,408.22
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher PERA Sales Tax	\$14,049.55
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$13,907.33
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$13,936.44
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$14,693.27
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$13,998.62
		11-950-00-0010-0230-201-2999 Total								\$114,369.21
	0230 Total									\$114,369.21
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	9/30/2024	00003405		September Health Insurance Cigna	Lower Teachers Sales Tax Total	\$8,569.33
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	10/31/2024	00003407		October Health Insurance Cigna	Lower Teachers Sales Tax Total	\$9,263.22
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	11/30/2024	00003408		November Health Insurance Cigna	Lower Teachers Sales Tax Total	\$10,033.10

Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	12/31/2024	00003431		December Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	1/31/2025	00003432		January Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	2/28/2025	00003524		February Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	3/31/2025	00003588		March Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
		11-950-00-0010-0251-201-2999 Total								\$53,192.25
	0251 Total									\$53,192.25
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	9/30/2024	00003412		Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$354.25
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	10/31/2024	00003413		Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	11/30/2024	00003416		Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	12/12/2024	00003417		Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$811.71
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	1/31/2025	00003433		Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	2/28/2025	00003536		Mutual of Omaha Life, Dental, Vision February	Lower Teacher Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	3/31/2025	00003587		Mutual of Omaha Life, Dental, Vision March	Lower Teacher Sales Tax Total	\$582.98
		11-950-00-0010-0252-201-2999 Total								\$2,605.66
	0252 Total									\$2,605.66
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	9/30/2024	00003412		Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$62.85
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	10/31/2024	00003413		Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$100.30

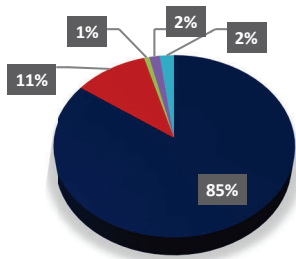
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	11/30/2024	00003416		Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	12/12/2024	00003417		Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$137.75
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	1/31/2025	00003433		Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	2/28/2025	00003536		Mutual of Omaha Life, Dental, Vision February	Lower Teacher Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	3/31/2025	00003587		Mutual of Omaha Life, Dental, Vision March	Lower Teacher Sales Tax Total	\$100.30
		11-950-00-0010-0253-201-2999 Total								\$509.30
	0253 Total									\$509.30
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers HAS and Cash-In-Lieu Sales Tax	\$1,275.99
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers HAS and Cash-In-Lieu Sales Tax	\$1,326.65
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers HAS and Cash-In-Lieu Sales Tax	\$1,301.32
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	3/31/2025	00003586		04.15.2025 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
		11-950-00-0010-0290-201-2999 Total								\$10,410.56
	0290 Total									\$10,410.56
Expenditure Total										\$715,734.36

01/08/2025

Merit Academy Revised Budget 2025

To facilitate sales tax reporting requirements determined by the Intergovernmental Agreement between Woodland Park School District RE-2 and the City of Woodland Park effective August, 2024, the utilization of sales tax revenues is revised with this amended budget.

Fiscal Year 25 (2024-2025) **Initial Budget



Salaries & Benefits	\$553,743
Facilities & Maintenance	\$70,000
Safety & Security	\$5,000
Technology	\$10,000
Innovative Programming	\$13,450
Total Sales Tax Revenues	\$652,193

Fiscal Year 25 (2024-2025) **Revised Budget



Instructional Salaries & Benefits	\$672,405
Facilities & Maintenance	\$0
Safety & Security	\$0
Technology	\$0
Innovative Programming	\$0
Total Sales Tax Revenues	\$672,405

PAYROLL JOURNAL

0942 1609-1445 Merit Academy

EMPLOYEE NAME ID	HOURS, EARNINGS, REIMBURSEMENTS & OTHER PAYMENTS				WITHHOLDINGS	DEDUCTIONS	NET PAY ALLOCATIONS		
	DESCRIPTION	RATE	HOURS	EARNINGS				REIMB & OTHER PAYMENTS	
EACHER SALES TAX	Salary			3,920.92	Medicare	55:66	Dental Base EE+F	70:31	Direct Deposit # 102021
	\$4k/1.5K -Memo				M719.22 Fed Income Tax	90:73	PERA EE	431:30	Check Amt
	Dental ER-Memo				M30.66 CO Income Tax	113:00	Vision EE+F	12:05	Chkg 832
	PERA ER-Memo				M839.08		Vol Life EE	41:00	
	Vision ER-Memo				M6.35		Basic-Memo	3:60	
	EMPLOYEE TOTAL			3,920.92		259:39		554:66	Net Pay
	Salary			4,750.00	Medicare	53:64	\$4,000 HSA EE+S	668:56	Direct Deposit # 102022
	\$4,000 HS-Memo				M719.22 Fed Income Tax	208:31	Dental Base EE+F	70:31	Check Amt
	Dental ER-Memo				M30.66 CO Income Tax	121:00	HSA EE 401	300:00	Savg 265
	PERA ER-Memo				M1,016.50		PERA EE	522:50	
Vision ER-Memo				M6.35		Vision EE+F	12:05		
EMPLOYEE TOTAL			4,750.00		382:95		1,573:42	Net Pay	
Salary			2,500.00	Medicare	27:54	\$4,000 HSA EE+C	564:48	Direct Deposit # 102023	
\$4,000 HS-Memo				M719.22 Fed Income Tax	37:47	Dental Base EE+C	35:78	Check Amt	
Dental ER-Memo				M30.66 CO Income Tax	53:00	PERA EE	275:00	Chkg 376	
PERA ER-Memo				M535.00		Basic-Memo	3:60		
Vision ER-Memo				M6.35					
EMPLOYEE TOTAL			2,500.00		118:01		875:26	Net Pay	
Regular	32.0000	64.0000	2,048.00	Medicare	29:70	PERA EE	225:28	Direct Deposit # 102024	
PERA ER-Memo				M438.27	44:00			Check Amt	
EMPLOYEE TOTAL		64.0000	2,048.00		73:70		225:28	Chkg 100	
Salary			4,462.50	Medicare	64:71	Acc Post EE	6:85	Direct Deposit # 102025	
PTO		M30.0000		M719.22 Fed Income Tax	223:26	Nice Post	45:00	Check Amt	
\$4k/1.5K -Memo				M30.66 CO Income Tax	156:00	PERA EE	490:88	Chkg 077	
Dental ER-Memo				M954.98		Basic-Memo	3:60		
PERA ER-Memo				M6.35					
Vision ER-Memo									
EMPLOYEE TOTAL		30.0000	4,462.50		443:97		542:73	Net Pay	
Cash-In-Lieu-Admin			300.00	Medicare	61:53	PERA EE	466:82	Direct Deposit # 102026	
Salary			3,943.83	M908.18 Fed Income Tax	127:70	Basic-Memo	3:60	Check Amt	
PTO		M45.0000			130:00			Chkg 029	
PERA ER-Memo									
EMPLOYEE TOTAL		45.0000	4,243.83		319:23		466:82	Net Pay	
Cash-In-Lieu-Admin			300.00	Medicare	61:14	PERA EE	463:83	Direct Deposit # 102027	
Salary			3,916.67	M902.37 Fed Income Tax	283:28	Basic-Memo	3:60	Check Amt	
PTO		M21.0000			147:00			Chkg 994	
PERA ER-Memo									
EMPLOYEE TOTAL		21.0000	4,216.67		491:42		463:83	Net Pay	
Salary			4,674.58	Medicare	67:79	Nice Post	45:00	Direct Deposit # 102028	
PTO		M1.5000		M719.22 Fed Income Tax	500:00	PERA EE	514:20	Check Amt	
\$4k/1.5K -Memo				M30.66 CO Income Tax	146:00	Basic-Memo	3:60	Chkg 893	
Dental ER-Memo				M1,000.36					
PERA ER-Memo				M6.35					
Vision ER-Memo									
EMPLOYEE TOTAL		1.5000	4,674.58		713:79		559:20	Net Pay	

PAYROLL JOURNAL

0942 1609-1445 Merit Academy

EMPLOYEE NAME ID	HOURS, EARNINGS, REIMBURSEMENTS & OTHER PAYMENTS				WITHHOLDINGS	DEDUCTIONS	NET PAY ALLOCATIONS	
	DESCRIPTION	RATE	HOURS	EARNINGS				REIMB & OTHER PAYMENTS
EACHER SALES TAX (cont.)	Salary			4,095.00				
	PTO		M7:5000					
	\$4,000 HS-Memo				M693.89	58.80	6.85	
	Dental ER-Memo				M30.66	348.67	40.00	
	PERA ER-Memo				M876.33	140.00	45.00	
	Vision ER-Memo				M6.35		450.45	
							8.20	
							3.60	
	EMPLOYEE TOTAL		7:5000	4,095.00		547.47	550.50	Net Pay 2,997.03
	<i>Other Items: (Do not increase Net Pay.)</i>							
HSA ER Individual				25.33			Direct Deposit # 102029 Check Amt 0.00 Chkg 473 2,997.03	
EACHER SALES TAX (cont.)	Salary			2,956.25				
	PTO		M7:5000					
	\$4,000 HS-Memo				M693.89	40.58	6.85	
	Dental ER-Memo				M30.66	128.98	8.00	
	PERA ER-Memo				M598.83	91.00	150.00	
	Vision ER-Memo				M6.35		307.81	
							3.60	
	EMPLOYEE TOTAL		7:5000	2,956.25		260.56	472.66	Net Pay 2,223.03
	<i>Other Items: (Do not increase Net Pay.)</i>							
	HSA ER Individual				25.33			Direct Deposit # 102030 Check Amt 0.00 Chkg 106 2,223.03
EACHER SALES TAX (cont.)	Salary			4,541.67				
	\$4,000 HS-Memo				M693.89	65.86	499.58	
	Dental ER-Memo				M30.66	315.18	3.60	
	PERA ER-Memo				M971.92	160.00		
	Vision ER-Memo				M6.35			
	EMPLOYEE TOTAL			4,541.67		541.04	499.58	Net Pay 3,501.05
	<i>Other Items: (Do not increase Net Pay.)</i>							
	HSA ER Individual				25.33			Direct Deposit # 102031 Check Amt 0.00 Chkg 768 3,501.05
	EACHER SALES TAX (cont.)	Salary			4,587.58			
		PTO		M67:5000				
\$4k/1.5K -Memo					M719.22	62.96	245.41	
Dental ER-Memo					M30.66	133.75	6.85	
PERA ER-Memo					M981.74	132.00	504.63	
Vision ER-Memo					M6.35		3.60	
EMPLOYEE TOTAL			67:5000	4,587.58		328.71	756.89	Net Pay 3,501.98
<i>Other Items: (Do not increase Net Pay.)</i>								
HSA ER Individual					25.33			Direct Deposit # 102032 Check Amt 0.00 Chkg 612 3,501.98
EACHER SALES TAX (cont.)		Salary			4,063.50			
	Stipend			130.00				
	PTO		M15:0000					
	\$4,000 HS-Memo				M693.89	60.44	6.85	
	Dental ER-Memo				M30.66	491.44	15.98	
	PERA ER-Memo				M897.41	126.00	25.00	
	Vision ER-Memo				M6.35		461.29	
	EMPLOYEE TOTAL		15:0000	4,193.50		677.88	521.62	Net Pay 2,994.00
	<i>Other Items: (Do not increase Net Pay.)</i>							
	HSA ER Individual				25.33			Direct Deposit # 102033 Check Amt 0.00 Chkg 830 2,994.00

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EMPLOYEE NAME ID	HOURS, EARNINGS, REIMBURSEMENTS & OTHER PAYMENTS				WITHHOLDINGS	DEDUCTIONS	NET PAY ALLOCATIONS
	DESCRIPTION	RATE	HOURS	EARNINGS			
[REDACTED]	ACHER SALES TAX (cont.)						
	Salary			2,312.50			
	PERA ER-Memo			M494.88	Medicare 33:53 CO Income Tax 72:00	PERA EE 254:38	Direct Deposit # 102034 Check Amt 0:00 Savg 513 300:00 Savg 888 1,652:59
	EMPLOYEE TOTAL				105:53	254:38	Net Pay 1,952:59
	Salary			3,833.33			
	\$4k/1.5K -Memo			M719.22	Medicare 55:58 Fed Income Tax 239:52	PERA EE 421:67 Basic-Memo 3:60	Direct Deposit # 102035 Check Amt 0:00 Chkg 164 2,984:56
	Dental ER-Memo			M30.66	CO Income Tax 132:00		
	PERA ER-Memo			M820.33			
	Vision ER-Memo			M6.35			
	EMPLOYEE TOTAL				427:10	421:67	Net Pay 2,984:56
	Cash-In-Lieu-Admin			300.00			
	Salary			3,666.67	Medicare 57:52 Fed Income Tax 103:03	PERA EE 436:33 Basic-Memo 3:60	Direct Deposit # 102036 Check Amt 0:00 Chkg 413 3,232:79
	Dental ER-Memo			M30.66	CO Income Tax 137:00		
	PERA ER-Memo			M848.87			
	Vision ER-Memo			M6.35			
	EMPLOYEE TOTAL				297:55	436:33	Net Pay 3,232:79
	Cash-In-Lieu-Admin			300.00			
	Salary			3,969.00	Medicare 61:90 Fed Income Tax 181:67	PERA EE 469:59 Payactiv 753:49	Direct Deposit # 102037 Check Amt 0:00 Chkg 699 500:00 Chkg 625 2,171:35
	PTO		M7:5000		CO Income Tax 131:00	Basic-Memo 3:60	
	Dental ER-Memo			M30.66			
	PERA ER-Memo			M913.57			
	EMPLOYEE TOTAL				374:57	1,223:08	Net Pay 2,671:35
121 LOWER TEACHER SALES TAX TOTALS							
17 Person(s)	Regular		64:0000	2,048:00	Medicare 918:88	\$1,500 BuyUp Co 245:41	Check Amt 0:00
17 Transaction(s)	Cash-In-Lieu-Admin			1,200:00	Fed Income Tax 3,412:99	\$4,000 HSA EE+ 668:56	Dir Dep** 48,811:22
	Salary			62,194:00	CO Income Tax 2,031:00	\$4,000 HSA EE+ 564:48	
	Stipend			130:00		Acc Post EE 34:25	
	PTO		202:5000			Dental Base EE+ 35:78	
	\$4,000 HS-Memo			1,438:44		Dental Base EE+ 140:62	
	\$4,000 HS-Memo			2,775:56		Dental BuyUp EE 8:00	
	\$4k/1.5K -Memo			3,596:10		HSA EE Family 300:00	
	Dental ER-Memo			398:58		HSA EE Individua 215:00	
	PERA ER-Memo			13,998:62		Nice Post 135:00	
	Vision ER-Memo			76:20		PERA EE 7,195:54	
	121 LOWER TEACHER SALES TAX TOTAL				6,362:87	9,628:44	Net Pay 48,811:22
	<i>Other Items: (Do not increase Net Pay.)</i>						
	HSA ER Individual			101.32			
					<i>Employer Liabilities</i>	<i>Paychex Flex® Perks (excluding FinFit)</i>	
					Medicare 918:87	CS: ID Theft 15:98	
					CO Unemploy 126:76	Payactiv 753:49	

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0942 1609-1445 Merit Academy

EMPLOYEE NAME ID	HOURS, EARNINGS, REIMBURSEMENTS & OTHER PAYMENTS				WITHHOLDINGS	DEDUCTIONS	NET PAY ALLOCATIONS
	DESCRIPTION	RATE	HOURS	EARNINGS			
					TOTAL EMPLOYER LIABILITY	TOTAL	
					TOTAL TAX LIABILITY		
					1,045.63	769.47	
					7,408.50		

**FinFit is a component of Paychex Flex® Perks but is not included in the Paychex Flex® Perks total amount as it is collected separately.