

Merit Academy
 Fiscal Year 2026 Amended Budget
 January 12, 2026

FTE Jan. 2026 Amended: 551.5

FTE June 2025 Adopted: 526

	Audited FY 24	Audited / DRAFT FY 25	Adopted Budget FY 26 June 2025	Amended Budget FY 26 January 2026
BEGINNING FUND BALANCE			273,256	273,256
REVENUE				
1000 Revenue From Local Sources	912,983	1,078,699	747,717	652,129
3000 State Revenue	4,286,985	5,244,062	6,918,225	6,955,127
4000 Federal Revenue	178,685	20,569	23,000	26,789
TOTAL REVENUE	5,378,653	6,343,330	7,688,942	7,634,045
TOTAL RESOURCES AVAILABLE		6,343,330	7,962,198	7,907,301
EXPENDITURES				
Instructional Expenditures				
100 Salaries	2,180,929	2,602,037	3,073,817	3,025,956
200 Employee Benefits (FY 23 includes PERA)	747,141	1,064,594	1,259,760	1,220,861
300 Purchased Professional and Technical Services	-	3,000	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	181,816	90,475	95,500	75,500
600 Supplies	232,573	308,400	257,000	237,000
700 Property	1,401	15,000	4,000	4,000
800 Other Objects	-	500	-	-
900 Other Uses of Funds	-	-	-	-
Total Instructional Expenditures	3,343,861	4,084,006	4,690,077	4,563,317
Support Expenditures				
100 Salaries	827,083	988,770	1,293,000	1,225,032
200 Employee Benefits (FY 23 includes PERA)	276,179	435,651	504,326	550,968
300 Purchased Professional and Technical Services	133,828	136,900	152,100	157,726
400 Purchased Property Services	93,055	108,675	97,500	78,000
500 Other Purchased Services	235,625	336,779	404,614	735,896
600 Supplies	108,117	143,000	114,000	81,500
700 Property	55,685	95,925	47,000	28,000
800 Other Objects	38,607	25,000	11,000	11,000
900 Other Uses of Funds: Loan Principal Payments	442,515	14,691	74,000	24,000
Total Support Expenditures	2,210,694	2,285,391	2,697,540	2,892,122
TOTAL EXPENDITURES		5,554,556	6,369,397	7,387,617
SURPLUS/DEFICIT			301,324	451,862
FUND BALANCE			273,256	97,674
TOTAL EXPENDITURES AND FUND BALANCE			7,962,197	8,004,975
TOTAL APPROPRIATION			7,962,197	8,004,975

Jason R. Yeoh
 12 January 2026



Merit Academy

Appropriation Resolution FY 2026

Be it Resolved by the Board of Directors of Merit Academy in Teller County that the amounts shown in the following schedule be appropriated to each fund as specified in the Budget for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026.

FUND	AMOUNT
General Fund	\$ 8,004,975
Total Appropriations	\$ 8,004,975

Jason Ledlie, Board President, In Accordance with CRS 22-44-110(4)

12 January 2026

Date Adopted



Merit Academy

Use of Beginning Fund Balance Resolution

In accordance with CRS 22-44-105 the Board of Directors of Merit Academy in Teller County hereby authorizes the expenditures of fund balances for fiscal year 2025-2026 according to the following schedule:

FUND	AMOUNT
General Fund: Unassigned Fund Balance Carryover- Contingency for Operating Expenditures	\$ _____ _____
General Fund Total	\$ _____ _____



Jason Ledlie, Board President, In Accordance with CRS 22-44-105

12 January 2026

Date Adopted