

Merit Academy
Sales Tax Revenue and Spending
February 28, 2025 and For the 8 Months Ended February 28, 2025
UNAUDITED

		Fiscal YTD 01/31/2025	2/28/2025	Fiscal YTD 02/28/2025
Revenue				
11-950-00-0000-1954-000-1130 (2999)	Sales Tax Allocation	383,815	57,718	441,533
Total Revenue		383,815	57,718	441,533
Expenses				
11-950-00-0010-0110-201-2999	Lower Teacher Salary Sales Tax	390,027	64,738	454,765
11-950-00-0010-0150-201-2999	Lower Teacher Stipend Sales Tax	3,762	2,800	6,562
11-950-00-0010-0211-201-2999	Lower Teacher Life Insurance Sales Tax	266	53	319
11-950-00-0010-0215-201-2999	Lower Teacher Unemployment Sales Tax	779	133	913
11-950-00-0010-0221-201-2999	Lower Teacher Medicare Sales Tax	5,653	966	6,619
11-950-00-0010-0230-201-2999	Lower Teacher PERA Sales Tax	85,677	14,693	100,371
11-950-00-0010-0251-201-2999	Lower Teacher Health Insurance Sales Tax	37,572	7,810	45,382
11-950-00-0010-0252-201-2999	Lower Teacher Dental Insurance Sales Tax	1,809	399	2,207
11-950-00-0010-0253-201-2999	Lower Teacher Vision Insurance Sales Tax	357	76	433
11-950-00-0010-0290-201-2999	Lower Teacher Cash-In-Lieu Sales Tax	7,808	1,301	9,109
Total Expenses		533,710	92,970	626,679
Surplus or (Deficit)		(149,895)	(35,252)	(185,147)

Note: A deficit position indicates less Sales Tax revenue has been received in comparison to Sales Tax spending on Lower Teachers Salaries and Benefits. Lower Teachers include ONLY School of Grammar teachers working in the K-5 setting. Merit Academy employs 20 grammar school teachers*, 17 of which are allocated to sales tax. At the end of Fiscal Year 2025, it is anticipated that any deficit position will be reclassified to the unassigned "0000" grant code and funded via the general fund. A deficit position in this report should be interpreted as demonstrating that far more eligible expedituers exist for the use of sales tax funding than funding provided and not that Merit Academy is operating in a deficit position across all operating funds.

* Lower Teachers / School of Grammar DOES NOT include educators working in Middle School (School of Logic), or High School (School of Rhetoric).

Merit Academy
Sales Tax Revenue and Spending
For the Eight Months Ended February 28, 2025
UNAUDITED

GL Detail

Accounting Cycle: FY24-25; Begin Date: 07/01/2024; End Date: 06/30/2025; Account Expression: [All]; Break on Fund: Yes; Include Budget Transactions: Yes; Include Encumbrance Transactions: Yes; Include Actuals Transactions: Yes; Created On: 3/30/2025 5:01:47 PM

Account Type	Object	Account Code	Fund	Description	Trans. Date	Trans. No.	Doc. No.	Transaction Comment	Line Comment	Actuals
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	7/26/2024	00003136	186	Approve Cash Receipts Batch; Batch No.: 186	Approve Cash Receipts Batch; Batch No.: 186;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	8/26/2024	00003258	202	Approve Cash Receipts Batch; Batch No.: 202	Approve Cash Receipts Batch; Batch No.: 202;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	9/26/2024	00003274	208	Approve Cash Receipts Batch; Batch No.: 208	Approve Cash Receipts Batch; Batch No.: 208;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	10/28/2024	00003322	243	Approve Cash Receipts Batch; Batch No.: 243	Approve Cash Receipts Batch; Batch No.: 243;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	11/25/2024	00003372	267	Approve Cash Receipts Batch; Batch No.: 267	Approve Cash Receipts Batch; Batch No.: 267;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	12/27/2024	00003434	272	Approve Cash Receipts Batch; Batch No.: 272	Approve Cash Receipts Batch; Batch No.: 272;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	1/27/2025	00003481	314	Approve Cash Receipts Batch; Batch No.: 314	Approve Cash Receipts Batch; Batch No.: 314;Receipt No.: 00001	(\$57,718.05)
Revenue	1954	11-950-00-0000-1954-000-1130	11	Sales Tax Allocation	2/26/2025	00003518	336	Approve Cash Receipts Batch; Batch No.: 336	Approve Cash Receipts Batch; Batch No.: 336;Receipt No.: 00001	(\$57,718.05)
		11-950-00-0000-1954-000-1130 (2999) Total								(\$441,532.68)

Merit Academy
Sales Tax Revenue and Spending
For the Eight Months Ended February 28, 2025
UNAUDITED

GL Detail

Accounting Cycle: FY24-25; Begin Date: 07/01/2024; End Date: 06/30/2025; Account Expression: [All]; Break on Fund: Yes; Include Budget Transactions: Yes; Include Encumbrance Transactions: Yes; Include Actuals Transactions: Yes; Created On: 3/30/2025 5:01:47 PM

Account Type	Object	Account Code	Fund	Description	Trans. Date	Trans. No.	Doc. No.	Transaction Comment	Line Comment	Actuals
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$67,602.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$64,322.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$65,666.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Salary Sales Tax	\$64,530.00
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$63,945.43
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$63,961.43
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$64,738.00
		11-950-00-0010-0110-201-2999 Total								\$454,764.86
	0110 Total									\$454,764.86
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$831.81
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$2,430.00
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$500.00
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teacher Stipend Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Stipend Sales Tax	\$2,800.00
		11-950-00-0010-0150-201-2999 Total								\$6,561.81
	0150 Total									\$6,561.81
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	9/30/2024	00003412		Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$39.60
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	10/31/2024	00003413		Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$54.00
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	11/30/2024	00003416		Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$52.74
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	12/12/2024	00003417		Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$67.14
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	1/31/2025	00003433		Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Sales Tax Total	\$52.74
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	2/28/2025	00003536		Mutual of Omaha Life, Dental, Vision February	Lower Teacher Sales Tax Total	\$52.74
		11-950-00-0010-0211-201-2999 Total								\$318.96
	0211 Total									\$318.96
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$134.86
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$135.00
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$130.57
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Unemployment Sales Tax	\$127.09
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$125.76
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$126.16

Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$133.23
		11-950-00-0010-0215-201-2999 Total								\$912.67
	0215 Total									\$912.67
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$977.74
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$1,004.13
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$921.25
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Medicare Sales Tax	\$922.32
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$912.69
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$914.66
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$965.94
		11-950-00-0010-0221-201-2999 Total								\$6,618.73
	0221 Total									\$6,618.73
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,867.84
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,507.94
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,408.22
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher PERA Sales Tax	\$14,049.55
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$13,907.33
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$13,936.44
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$14,693.27
		11-950-00-0010-0230-201-2999 Total								\$100,370.59
	0230 Total									\$100,370.59
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	9/30/2024	00003405		September Health Insurance Cigna	Lower Teachers Sales Tax Total	\$8,569.33
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	10/31/2024	00003407		October Health Insurance Cigna	Lower Teachers Sales Tax Total	\$9,263.22
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	11/30/2024	00003408		November Health Insurance Cigna	Lower Teachers Sales Tax Total	\$10,033.10
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	12/31/2024	00003431		December Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	1/31/2025	00003432		January Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	2/28/2025	00003524		February Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
		11-950-00-0010-0251-201-2999 Total								\$45,382.15
	0251 Total									\$45,382.15

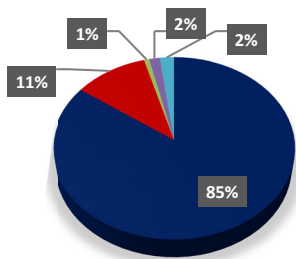
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax			BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	9/30/2024	00003412	Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$354.25
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	10/31/2024	00003357	11.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	10/31/2024	00003413	Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	11/30/2024	00003416	Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	11/30/2024	00003429	12.15.2024 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	12/12/2024	00003417	Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$811.71
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	12/31/2024	00003430	01.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	1/31/2025	00003433	Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	1/31/2025	00003489	02.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	2/28/2025	00003536	Mutual of Omaha Life, Dental, Vision February	Lower Teacher Total	\$582.98
		11-950-00-0010-0252-201-2999 Total							\$2,207.08
	0252 Total								\$2,207.08
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax			BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	9/30/2024	00003412	Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$62.85
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	10/31/2024	00003357	11.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	10/31/2024	00003413	Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	11/30/2024	00003416	Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	11/30/2024	00003429	12.15.2024 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	12/12/2024	00003417	Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$137.75
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	12/31/2024	00003430	01.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	1/31/2025	00003433	Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	1/31/2025	00003489	02.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	2/28/2025	00003536	Mutual of Omaha Life, Dental, Vision February	Lower Teacher Total	\$100.30
		11-950-00-0010-0253-201-2999 Total							\$433.10
	0253 Total								\$433.10
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax			BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers HAS and Cash-In-Lieu Sales Tax	\$1,275.99
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers HAS and Cash-In-Lieu Sales Tax	\$1,326.65
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	10/31/2024	00003357	11.15.2024 Pay check	Lower Teachers HAS and Cash-In-Lieu Sales Tax	\$1,301.32

01/08/2025

Merit Academy Revised Budget 2025

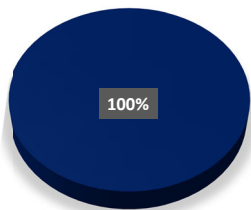
To facilitate sales tax reporting requirements determined by the Intergovernmental Agreement between Woodland Park School District RE-2 and the City of Woodland Park effective August, 2024, the utilization of sales tax revenues is revised with this amended budget.

Fiscal Year 25 (2024-2025) **Initial Budget



Salaries & Benefits	\$553,743
Facilities & Maintenance	\$70,000
Safety & Security	\$5,000
Technology	\$10,000
Innovative Programming	\$13,450
Total Sales Tax Revenues	\$652,193

Fiscal Year 25 (2024-2025) **Revised Budget



Instructional Salaries & Benefits	\$672,405
Facilities & Maintenance	\$0
Safety & Security	\$0
Technology	\$0
Innovative Programming	\$0
Total Sales Tax Revenues	\$672,405

PAYROLL JOURNAL

0942 1609-1445 Merit Academy

EMPLOYEE NAME ID	HOURS, EARNINGS, REIMBURSEMENTS & OTHER PAYMENTS				WITHHOLDINGS	DEDUCTIONS	NET PAY ALLOCATIONS			
	DESCRIPTION	RATE	HOURS	EARNINGS				REIMB & OTHER PAYMENTS		
**** 121 LOWER TEACHER SALES TAX	Salary			3,920.92	Medicare	55:66	Dental Base EE+F	70:31	Direct Deposit # 101919	
	PTO		M11:0000		Fed Income Tax	90:73	PERA EE	431:30	Check Amt	0:00
	\$4k/1.5K -Memo				CO Income Tax	113:00	Vision EE+F	12:05	Chkg 832	3,106:87
	Dental ER-Memo						Vol Life EE	41:00		
	PERA ER-Memo						Basic-Memo	3:60		
	Vision ER-Memo									
	EMPLOYEE TOTAL		11:0000	3,920:92		259:39		554:66	Net Pay	3,106:87
	Salary			4,750.00	Medicare	53:64	\$4,000 HSA EE+S	668:56	Direct Deposit # 101920	
	\$4,000 HS-Memo				Fed Income Tax	208:31	Dental Base EE+F	70:31	Check Amt	0:00
	Dental ER-Memo				CO Income Tax	121:00	HSA EE 401	300:00	Savg 265	2,793:63
PERA ER-Memo						PERA EE	522:50			
Vision ER-Memo						Vision EE+F	12:05			
EMPLOYEE TOTAL			4,750:00		382:95		1,573:42	Net Pay	2,793:63	
Salary			2,500.00	Medicare	27:55	\$4,000 HSA EE+C	564:48	Direct Deposit # 101921		
\$4,000 HS-Memo				Fed Income Tax	37:47	Dental Base EE+C	35:78	Check Amt	0:00	
Dental ER-Memo				CO Income Tax	53:00	PERA EE	275:00	Chkg 376	1,506:72	
PERA ER-Memo						Basic-Memo	3:60			
Vision ER-Memo										
EMPLOYEE TOTAL			2,500:00		118:02		875:26	Net Pay	1,506:72	
Regular	32:0000	79:5000	2,544.00	Medicare	36:89	PERA EE	279:84	Direct Deposit # 101922		
PERA ER-Memo				CO Income Tax	63:00			Check Amt	0:00	
EMPLOYEE TOTAL		79:5000	2,544:00		99:89		279:84	Net Pay	2,164:27	
Salary			4,462.50	Medicare	64:71	Acc Post EE	6:85	Direct Deposit # 101923		
PTO		M22:5000		Fed Income Tax	223:26	Nice Post	45:00	Check Amt	0:00	
\$4k/1.5K -Memo				CO Income Tax	156:00	PERA EE	490:88	Chkg 077	3,475:80	
Dental ER-Memo						Basic-Memo	3:60			
PERA ER-Memo										
Vision ER-Memo										
EMPLOYEE TOTAL		22:5000	4,462:50		443:97		542:73	Net Pay	3,475:80	
Cash-In-Lieu-Admin			300.00	Medicare	61:54	PERA EE	466:82	Direct Deposit # 101924		
Salary			3,943.83	Fed Income Tax	127:70	Basic-Memo	3:60	Check Amt	0:00	
PTO		M7:5000		CO Income Tax	130:00			Chkg 029	3,457:77	
PERA ER-Memo										
EMPLOYEE TOTAL		7:5000	4,243:83		319:24		466:82	Net Pay	3,457:77	
Cash-In-Lieu-Admin			300.00	Medicare	61:15	PERA EE	463:83	Direct Deposit # 101925		
Salary			3,916.67	Fed Income Tax	283:28	Basic-Memo	3:60	Check Amt	0:00	
PTO		M15:0000		CO Income Tax	147:00			Chkg 994	3,261:41	
PERA ER-Memo										
EMPLOYEE TOTAL		15:0000	4,216:67		491:43		463:83	Net Pay	3,261:41	
Salary			4,674.58	Medicare	67:78	Nice Post	45:00	Direct Deposit # 101926		
PTO		M32:5000		Fed Income Tax	500:00	PERA EE	514:20	Check Amt	0:00	
\$4k/1.5K -Memo				CO Income Tax	146:00	Basic-Memo	3:60	Chkg 893	3,401:60	
Dental ER-Memo										
PERA ER-Memo										
Vision ER-Memo										
EMPLOYEE TOTAL										

PAYROLL JOURNAL

0942 1609-1445 Merit Academy

EMPLOYEE NAME ID	HOURS, EARNINGS, REIMBURSEMENTS & OTHER PAYMENTS				WITHHOLDINGS	DEDUCTIONS	NET PAY ALLOCATIONS	
	DESCRIPTION	RATE	HOURS	EARNINGS				REIMB & OTHER PAYMENTS
**** 121 LOWER TEACHER SALES TAX (cont.)								
[REDACTED]	PERA ER-Memo				M965.89	Basic-Memo	3:60	
	Vision ER-Memo				M6.35			
	EMPLOYEE TOTAL		7:5000	4,513:50		752:48	556:82	Net Pay 3,204:20
	<i>Other Items: (Do not increase Net Pay.)</i>							
	HSA ER Individual				25:33			
	Salary			2,312:50		Medicare 33:53	PERA EE 254:38	Direct Deposit # 101932
	PERA ER-Memo				M494.88	CO Income Tax 72:00		Check Amt 0:00
	EMPLOYEE TOTAL			2,312:50		105:53	254:38	Net Pay 1,952:59
	Salary			3,833:33		Medicare 56:74	PERA EE 430:47	Direct Deposit # 101933
	Substitute Teacher			80:00		Fed Income Tax 248:07	Basic-Memo 3:60	Check Amt 0:00
\$4k/1.5K -Memo				M719.22	CO Income Tax 135:00		Chkg 164 3,043:05	
Dental ER-Memo				M30.66				
PERA ER-Memo				M837.45				
Vision ER-Memo				M6.35				
EMPLOYEE TOTAL			3,913:33		439:81	430:47	Net Pay 3,043:05	
Cash-In-Lieu-Admin			300:00		Medicare 57:52	PERA EE 436:33	Direct Deposit # 101934	
Salary			3,666:67		Fed Income Tax 103:03	Basic-Memo 3:60	Check Amt 0:00	
PTO		M7:5000			CO Income Tax 137:00		Chkg 413 3,232:79	
Dental ER-Memo				M30.66				
PERA ER-Memo				M848.87				
Vision ER-Memo				M6.35				
EMPLOYEE TOTAL		7:5000	3,966:67		297:55	436:33	Net Pay 3,232:79	
Cash-In-Lieu-Admin			300:00		Medicare 61:90	PERA EE 469:59	Direct Deposit # 101935	
Salary			3,969:00		Fed Income Tax 181:67	Payactiv 753:49	Check Amt 0:00	
PTO		M4:0000			CO Income Tax 131:00	Basic-Memo 3:60	Chkg 699 500:00	
Dental ER-Memo				M30.66			Chkg 625 2,171:35	
PERA ER-Memo				M913.57				
EMPLOYEE TOTAL		4:0000	4,269:00		374:57	1,223:08	Net Pay 2,671:35	
121 LOWER TEACHER SALES TAX TOTALS								
17 Person(s)	Regular		79:5000	2,544:00	Medicare 965:94	\$1,500 BuyUp Co 245:41	Check Amt 0:00	
17 Transaction(s)	Cash-In-Lieu-Admin			1,200:00	Fed Income Tax 3,716:49	\$4,000 HSA EE+ 668:56	Dir Dep** 51,221:60	
	Salary			62,194:00	CO Income Tax 2,159:00	\$4,000 HSA EE+ 564:48		
	Stipend			2,800:00		Acc Post EE 34:25		
	Substitute Teacher			80:00		Dental Base EE+ 35:78		
	PTO		187:5000			Dental Base EE+ 140:62		
	\$4,000 HS-Memo			1,438:44		Dental BuyUp EE 8:00		
	\$4,000 HS-Memo			2,775:56		HSA EE Family 300:00		
	\$4k/1.5K -Memo			3,596:10		HSA EE Individua 215:00		
	Dental ER-Memo			398:58		Nice Post 135:00		
	PERA ER-Memo			14,693:27		PERA EE 7,552:60		
	Vision ER-Memo			76:20		Vision EE+F 24:10		

