

# Merit Academy 5 year Forecast

## Forecasted/Certified Funded Pupil Count

	FY27	FY28	FY29	FY30	FY31	FY32
	2026-2027 PRELIM	2027-2028 FORECAST	2028-2029 FORECAST	2029-30 FORECAST	2030-2031 FORECAST	2031-2032 FORECAST
	<b>626.5</b>	<b>665.0</b>	<b>695.00</b>	<b>715.0</b>	<b>720.0</b>	<b>725.0</b>
Beginning Fund Balance						
Revenue	281,872	694,180	1,334,936	2,098,735	2,957,911	3,879,636
1000 Revenue from Local Sources	785,047	791,047	802,047	787,047	808,298	830,122
3000 State Revenue	8,006,480	8,792,375	9,379,130	9,873,625	10,268,570	10,679,313
4000 Federal Revenue	36,000	36,500	36,700	23,000	24,000	24,000
<b>Total Revenue</b>	<b>8,827,528</b>	<b>9,619,922</b>	<b>10,217,877</b>	<b>10,683,672</b>	<b>11,100,868</b>	<b>11,533,434</b>
<b>Total Resources Available</b>	<b>9,109,400</b>	<b>10,314,102</b>	<b>11,552,814</b>	<b>12,782,407</b>	<b>14,058,779</b>	<b>15,413,070</b>
Fund Balance						
Instructional Expenses	3,493,683	3,738,240	3,887,770	4,004,403	4,124,535	4,248,271
200 Employee Benefits	1,432,308	1,546,892	1,670,644	1,787,589	1,912,720	2,046,611
300 Purchased Professional & Technical Services	-	12,000	12,000	12,000	12,000	12,000
400 Purchased Property Services	-	25,000	25,000	25,000	25,000	25,000
500 Other Purchased Services	237,000	242,000	260,000	260,000	260,000	260,000
600 Supplies	2,000	7,000	9,000	9,000	9,000	9,000
700 Property	-	-	-	-	-	-
800 Other Objects	-	-	-	-	-	-
900 Other Uses of Funds	-	-	-	-	-	-
<b>Total Instructional Expenses</b>	<b>5,178,990</b>	<b>5,571,133</b>	<b>5,864,414</b>	<b>6,097,992</b>	<b>6,343,255</b>	<b>6,600,882</b>
Support Expenses	1,203,000	1,287,210	1,338,698	1,378,859	1,420,225	1,462,832
200 Employee Benefits	541,350	579,245	631,377	675,573	722,863	773,463
300 Purchased Professional & Technical Services	162,075	176,000	190,000	190,000	190,000	190,000
400 Purchased Property Services	83,000	87,150	91,508	95,168	98,975	102,933
500 Other Purchased Services	918,304	945,854	974,229	1,003,456	1,018,508	1,033,786
600 Supplies	81,500	85,575	89,854	93,448	95,317	97,223
700 Property	173,000	180,000	200,000	210,000	210,000	210,000
800 Other Objects	15,000	12,000	14,000	15,000	15,000	15,000
900 Other Use of Funds	59,000	55,000	60,000	65,000	65,000	65,000
<b>Total Support Expenses</b>	<b>3,236,229</b>	<b>3,408,033</b>	<b>3,589,665</b>	<b>3,726,504</b>	<b>3,835,887</b>	<b>3,960,237</b>
<b>Total Expenses</b>	<b>8,415,220</b>	<b>8,979,166</b>	<b>9,454,079</b>	<b>9,824,496</b>	<b>10,179,143</b>	<b>10,561,119</b>
<b>Surplus/(Deficit) aka Net Income/(Loss)</b>	<b>412,308</b>	<b>640,756</b>	<b>763,798</b>	<b>859,176</b>	<b>921,725</b>	<b>982,315</b>
Fund Balance Beginning						
Fund Balance Ending	281,872	694,180	1,334,936	2,098,735	2,957,911	3,879,636
	694,180	1,334,936	2,098,735	2,957,911	3,879,636	4,861,951
<b>Total Expenditures and Fund Balance</b>	<b>9,109,400</b>	<b>10,314,102</b>	<b>11,552,814</b>	<b>12,782,407</b>	<b>14,058,779</b>	<b>15,413,070</b>
FUND BALANCE						
Non-spendable (prepaids)	10,000	10,000	10,000	10,000	10,000	10,000
Restricted for TABOR (estimated at 3% expenditures)	252,457	269,375	283,622	294,735	305,374	316,534
Unassigned	431,723	1,055,561	1,805,112	2,653,176	3,564,262	4,535,418
<b>Total Fund Balance (agrees to audited F/S when final)</b>	<b>694,180</b>	<b>1,334,936</b>	<b>2,098,735</b>	<b>2,957,911</b>	<b>3,879,636</b>	<b>4,861,951</b>